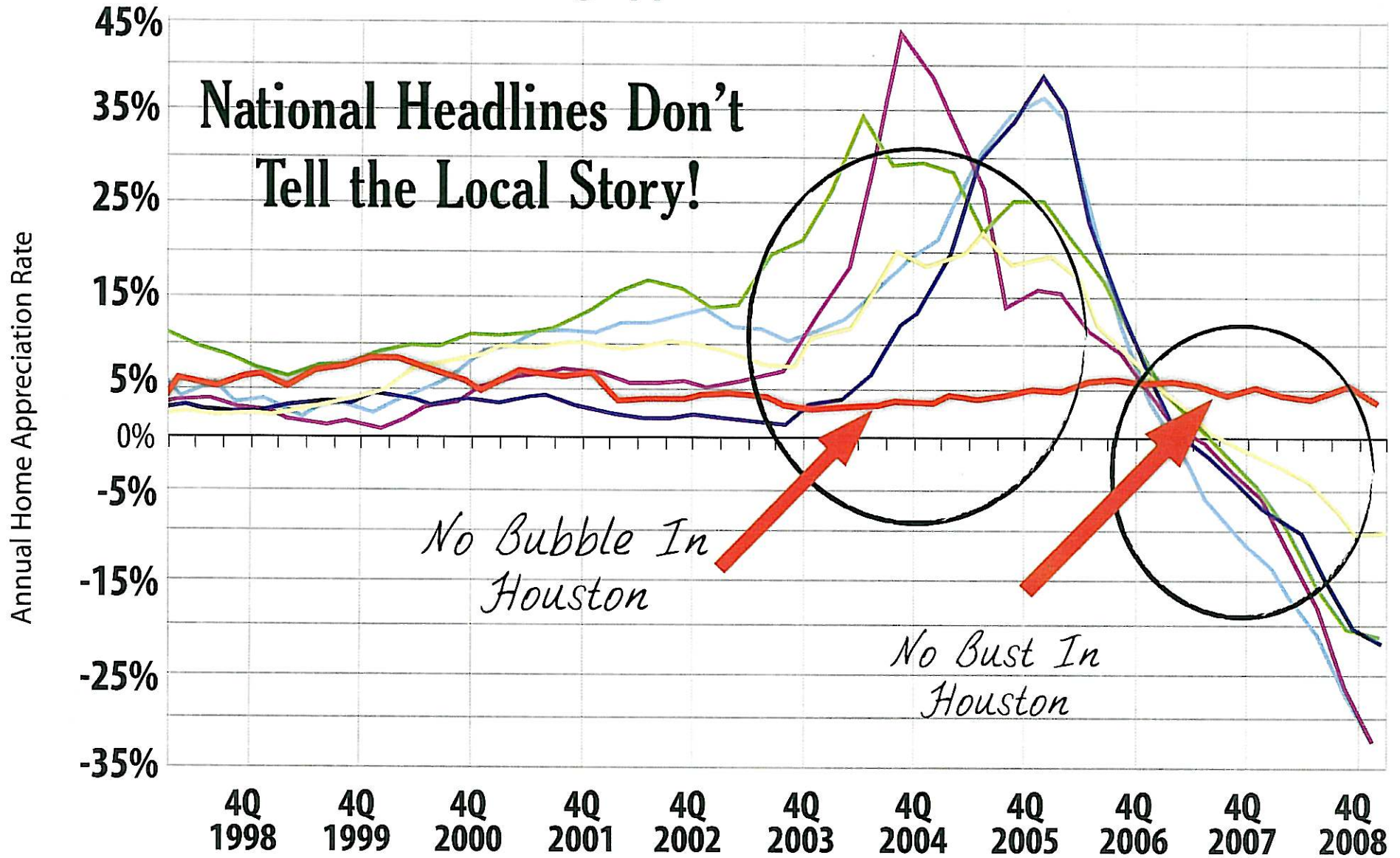


Housing Appreciation 1998 - 2008



— HOUSTON - Sugarland - Baytown, TX Appreciation: 3.7%	— LA - Long Beach, CA Appreciation: -19.1%
— Phoenix - Mesa, AZ Appreciation: -18.3%	— Paradise - Las Vegas, NV Appreciation: -32.6%
— Cape Coral - Fort Myers, FL Appreciation: -32.9%	— Washington, DC Appreciation: -12.3%

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Source: **Office of Federal Housing Enterprise Oversight**

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